
NARROMINE SHIRE COUNCIL
ORDINARY MEETING BUSINESS PAPER – 8 MAY 2024
SUPPLEMENTARY REPORT TO COUNCIL – FINANCE & CORPORATE STRATEGY

1. QUARTERLY BUDGET REVIEW STATEMENT – 31 MARCH 2024

Author	Director Finance and Corporate Strategy
Responsible Officer	Director Finance and Corporate Strategy
Link to Strategic Plans	CSP – 4.3.1 – Operate and manage Council in a financially sustainable manner that meets all statutory and regulatory compliance and Council policies. Delivery Program – 4.3.1.5 - Provide monthly cash balances and detailed quarterly financial reports to Council.

Executive Summary

This supplementary report provides further information regarding the Quarterly Budget Review Statement and should be considered with Item No. 2 of the Reports to Council – Finance and Corporate Strategy.

Report

The Quarterly Budget Review Statement (QBRS) has been prepared for the 31 March 2024 quarter and is presented to Council as **Attachment No.1** and includes:

- a) The budget for the 2023-24 financial year which was adopted by Council as part of the Operational Plan at the 21 June 2023 Council Meeting.
- b) Year to date approved budget changes and revised current budget.
- c) The budget variations proposed for approval for the March 2024 quarter.

The financial position of Narromine Shire Council as at 31st March 2024 is considered to be satisfactory and is confirmed by the Report from the Responsible Accounting Officer.

Summary

The Office of Local Government released guidelines on the preparation of Quarterly Budget Review Statements (QBRS) to Councils in December 2010 with mandatory reporting in line with the guideline which commenced in July 2011.

The QBRS must show, by reference to the estimated income and expenditure that is set out in the operational plan adopted by Council for the relevant year, a revised estimate of income and expenditure for that year.

It also requires the Budget Review Statement to include a report by the Responsible Accounting Officer as to whether or not they consider the Statement indicates Council to be in a satisfactory financial position (with regard to its original budget) and if not, to include recommendations for remedial action.

NARROMINE SHIRE COUNCIL
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SUPPLEMENTARY REPORT TO COUNCIL – FINANCE & CORPORATE STRATEGY

1. QUARTERLY BUDGET REVIEW STATEMENT – 31 MARCH 2024 (Cont'd)

Financial Implications

The proposed variations to the budget during the third quarter will amend the net results for the financial year as follows:

- Net operating result (including capital grants and contributions) \$16,824,685
- Net operating result (excluding capital grants and contributions) (\$1,981,280)
- Cash at the end of the financial year \$27,511,202
- Net Equity at the end of the financial year \$426,734,122

The net result of all changes for the year to the end of March 2024 is **Nil** as all adjustments have been funded from Reserves or Carryover Works approved by Council at the August 2023 meeting.

Legal and Regulatory Compliance

Local Government (General) Regulation 2021 (the Regulations) clause 203 requires a Council's Responsible Accounting Officer to prepare and submit a quarterly budget review statement to the governing body of Council within two months of the end of the quarter.

Office of Local Government – Quarterly Budget Review Statement for NSW Local Government issued December 2010.

Risk Management Issues

Nil

Internal/External Consultation

Nil

Attachments

- 1 Quarterly Budget Review Statement – 31 March 2024

RECOMMENDATION

1. That the document entitled "Attachment 1 – QBR 31 March 2024", as attached to the report, be noted;
2. That the variations of income, operating expenditure, capital expenditure and reserves as identified in the "Quarterly Budget Review Statement – 31 March 2024" be approved and voted.

Barry Bonthuys
Director Finance & Corporate Strategy
Responsible Accounting Officer



Narromine Shire Council

Quarterly Budget Review

2023-2024

**Second Quarter (Q3)
31 March 2024**



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Narromine Shire Council

Quarterly Budget Review Statement
for the period 01/01/24 to 31/03/24

Report by responsible accounting officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2021:

31 March 2024

It is my opinion that the Quarterly Budget Review Statement for Narromine Shire Council for the quarter ended 31/03/24 indicates that Council's projected financial position at 30/6/24 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

Signed:



date:

8/05/2024

Barry Bonthuys
Responsible accounting officer

Narromine Shire Council

Quarterly Budget Review Statement

for the period 01/01/24 to 31/03/24

Income & expenditure budget review statement

Budget review for the quarter ended 31 March 2024

Income & expenses - Council Consolidated

(\$000's)	Original budget 2023/24	Approved changes					Revised budget 2023/24	Variations for this Mar Qtr	Notes	Projected year end result
		Carry forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS				
Income										
Development and Environmental Services										
Building	-					-			-	
Fire Prevention & Emergency Services	121					121			121	
Planning	-					-			-	
Regulatory Services	-					-			-	
Manager Development & Environmental Services	-					-			-	
Environment	139					139			139	
Engineering	-					-			-	
Water	2,541					2,541	584	94	3,125	
Roads Bridges Footpaths	3,020				270	3,290			3,290	
Engineering Management	85					85			85	
Parks & Reserves	-				182	182			182	
Sport & Recreation Facilities	172				20	192	73	30	265	
Mining	147					147			147	
Street Lighting	-					-			-	
Stormwater Drainage	53					53	297	92	350	
Aerodrome	92					92			92	
Quarry Operations	1,002					1,002			1,002	
Cemeteries	77					77			77	
Plant Operations	1,266					1,266			1,266	
Private Works	207					207			207	
Sewer	1,848					1,848			1,848	
Waste Management	2,102					2,102	4	61	2,106	
Buildings and Property	4				629	633			633	
CEO Office	-					-			-	
Governance	116					116			116	
Corporate Services	-					-			-	
IT Services	6					6			6	
Finance	4,499					4,499			4,499	
Human Resources	98					98			98	
Rates & Annual Charges	6,509					6,509			6,509	

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 31/03/2024 and should be read in conjunction with the total QBRS report

Supplementary Report to Council - Finance and Corporate Strategy

Attachment No. 1

Economic Development	317			(400)		(83)	161	93	78
Libraries	62			160		222			222
Saleyards	-					-			-
Health Services	120					120	15	2	135
Children Youth and Family Services	29					29			29
Tourism and Events	8					8	64	42,90	72
Business and Economic Development	-					-			-
Community Services	-					-			-
Total income from continuing operations	24,640	-	-	-	861	-	25,501	1,198	26,699
Expenses									
Development and Environmental Services						-			-
Building	-					-			-
Fire Prevention & Emergency Services	413					413			413
Planning	-					-			-
Regulatory Services	-					-			-
Manager Development & Environmental Services	-					-			-
Environment	445					445			445
Engineering	-					-			-
Depot Operations	277					277			277
Water	1,825					1,825			1,825
Roads Bridges Footpaths	5,760					5,760			5,760
Engineering Management	1,203					1,203	3,006	94,95	4,209
Parks & Reserves	658					658			658
Sport & Recreation Facilities	716		7			723	(19)	27,30	704
Mining	43					43			43
Street Lighting	142					142			142
Stormwater Drainage	633					633			633
Aerodrome	515					515			515
Quarry Operations	648					648			648
Cemeteries	107					107			107
Plant Operations	1,196					1,196			1,196
Private Works	197					197			197
Sewer	808					808			808
Waste Management	1,316			15		1,331			1,331
Buildings and Property	1,574					1,574			1,574
Governance	552					552			552
Records Management	129					129			129
CEO Office	1,644					1,644			1,644
Corporate Services	217					217			217
IT Services	607		28	25		660			660
Finance	(89)					(89)			(89)
Human Resources	881					881	7	28	888

Attachment No. 1

Rates	-						-		-
Economic Development	324						324		324
Libraries	533						533		533
Saleyards	33						33		33
Health Services	136		50				186	50	236
Children Youth and Family Services	24						24	2	24
Tourism and Events	431						431	(180)	251
Business and Economic Development	128						128	42	128
Community Services	49						49		49
Total expenses from continuing operations	24,075	-	-	85	40	-	24,200	2,864	27,064
Net operating result before Grants and Contributions provided for Capital Purposes	565	-	-	(85)	821	-	1,301	(1,666)	(365)
Grants & Contributions provided for Capital purposes	8,899		769		861		10,529	7,521	18,050
Net operating result from continuing operations	9,464	-	769	(85)	1,682	-	11,830	5,855	17,685

Narromine Shire Council

**Quarterly Budget Review Statement
for the period 1 January 2024 to 31 March 2024**

**Income & expenses budget review statement
Recommended changes to revised budget**

Budget Variations being recommended include the following material items:

note	WO Description	Comments	Total
	Revenue		
2	Narromine - Noise Abatement Study	Resources for Regions - Round 8	15,000
4	Narromine - Upgrade Public Facilities Dundas Park	Stronger Country Communities Fund - Round 5	(3,367)
6	Wetlands Extension	Restart NSW - RNSW2205	80,499
8	Tomingley - Water Supply Capital Replacement Reticulation	Resources for Regions Fund - Round 9	50,000
11	Storm and Flood Damage Jan 21 Event - AGRN948 Rural Roads	Storm and Flood Damage Jan 21 Event - AGRN948	1,268,353
12	Farrendale Road Upgrade	Fixing Local Roads Round 4 - FLR400279	841,836
13	Narromine - Nymagee Street Footpath and Footpath Pedestrian Accessibility	Stronger Country Communities Fund - Round 5	11,002
30	Narromine Region's Sport and Recreation Program	Resources for Regions - Round 8	72,727
32	Rural Roads Capital Upgrade	Betterment Improvement Grant	707,118
33	Rural Roads Capital Upgrade	Fixing Local Roads Round 3 - FLR300109	274,500
34	Gainsborough Road Upgrade	Local Roads and Community Infrastructure Program (LRCIP) - Phase 2	188,885
34	Cale Oval Off Road Carpark and Landscaping	Local Roads and Community Infrastructure Program (LRCIP) - Phase 2	67,912
35	Narromine Aquatic Centre - Pipe Work renewals	Local Roads and Community Infrastructure Program (LRCIP) - Phase 3	150,000
35	Tomingley Water Supply Augmentation Project	Local Roads and Community Infrastructure Program (LRCIP) - Phase 3	160,000
37	Narromine Aerodrome - Reseal of Apron Areas	Regional Airports Program Round 2	53,900
38	Regional Roads Capital Upgrade	Regional and Local Roads Repair Program RLRR00129	4,283,699
39	Cale Oval Clubhouse and Grandstand	Resources for Regions - Round 7	462,802
42	Narromine Christmas Festival	Reconnecting Regional NSW Grant	5,931
42	Trangie Christmas Festival	Reconnecting Regional NSW Grant	6,000
42	Tomingley Christmas Festival	Reconnecting Regional NSW Grant	3,000
42	TTT Muster	Reconnecting Regional NSW Grant	15,000
42	Dolly Festival	Reconnecting Regional NSW Grant	18,000
43	Narromine Reticulation Boosting System	Resources for Regions - Round 8	200,000
44	Narromine Freight Exchange and Industrial Hub	Resources for Regions - Round 8	30,000
45	Narromine Tennis Club Clubhouse Upgrade	Stronger Country Communities Fund - Round 4	272,192
45	Trangie Main Street Toilets Upgrade	Stronger Country Communities Fund - Round 4	72,000
45	Narromine Tennis Courts Upgrade	Stronger Country Communities Fund - Round 4	68,000
45	Rotary Park Toilets Upgrade	Stronger Country Communities Fund - Round 4	90,000
45	Eric Woods Park Upgrade	Stronger Country Communities Fund - Round 4	12,000
46	Roads to Recovery Funding - Gainsborough Road and Trangie Truck Wash Upgrades	Roads to Recovery	1,103,816
53	Industrial Estate Land Development - Business Planning Freight Exchange	Restart NSW - RNSW2513	(350,000)
61	Return and Earn Facility	Capital Contribution	19,000

Attachment No. 1

61 Return and Earn Facility	License Fees	4,500
67 Urban Streets Reseal - Tomingley	FAGS	(17,040)
67 Gravel Resheet Program - Narromine	FAGS	(371,315)
67 Rural Culvert Replacement Program - Narromine	FAGS	(116,699)
68 Regional Roads Capital Upgrade	Regional Road Repair Grant	(800,000)
69 Footpaths - New and Upgrades - Narromine	FAGS	(90,564)
69 Footpaths - New and Upgrades - Trangie	FAGS	(45,282)
69 Footpaths - New and Upgrades - Tomingley	FAGS	(15,094)
70 Annual Bridges Maintenance Program	FAGS	(100,000)
79 Narromine WTP - Concept and Detailed Design	State Government Grant	(562,500)
79 Narromine WTP - Concept and Detailed Design Reservoir and Rising Mains	State Government Grant	(225,000)
79 Narromine WTP - Concept and Detailed Design River Offtake for Raw water	State Government Grant	(300,000)
90 Dolly Festival	Vibrant Streets Package: Open Street Program	16,000
91 Public Art (Mining Monument) for Tomingley Village	Alkane Capital Contribution	50,000
92 Narromine Levee 2021 Feasibility Study Grant	Feasibility Study Grant	296,596
93 Section 7.12 (94A) DA Contributions	DA Contributions	161,093
94 Water Supply Charges	Water Supply Charges	584,125
Revenue Total		8,718,625
Expenses		
2 Narromine - Noise Abatement Study	Resources for Regions - Round 8	50,000
27 Narromine Tennis Club Clubhouse - Removal of old building and fence	Maintenance and Demolishing Costs	25,320
28 Scout Talent Recruit System - Software, Training and Subscription Fees	Software, Training and Subscription Fees	7,200
30 Narromine Region's Sport and Recreation Program	Resources for Regions - Round 8	(44,933)
42 Narromine Christmas Festival	Reconnecting Regional NSW Grant	(32,605)
42 Trangie Christmas Festival	Reconnecting Regional NSW Grant	(30,970)
42 Tomingley Christmas Festival	Reconnecting Regional NSW Grant	(15,300)
42 TTT Muster	Reconnecting Regional NSW Grant	(40,800)
42 Dolly Festival	Reconnecting Regional NSW Grant	(59,940)
94 Materials and Services	Materials and Services	1,549,548
95 Depreciation Expenses	Depreciation Expenses	1,455,747
Expenses Total		2,863,267

Narromine Shire Council

**Quarterly Budget Review Statement
for the period 1 January 2024 to 31 March 2024**

Capital budget review statement

Budget review for the quarter ended 31 March 2024

Capital budget - Council Consolidated

(\$000's)	Original budget 2023/24	Approved changes					Revised budget 2023/24	Variations for this Mar Qtr	Notes	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs					
Capital expenditure											
New assets											
- Land & buildings	1,410	2,009			(525)		2,894	(304)	23,44,47,48,49,52 ,53	2,590	
Renewal assets (replacement)											
- Plant & equipment	1,064						1,064	542	89	1,606	
- Land & buildings	-						-			-	
- Aerodrome	-						-	144	36,37,54	144	
									10,11,12,13,14,15 ,16,17,18,19,22,2 5,26,29,34,38,46, 60,62,63,64,65,66		
- Roads, bridges, footpaths	11,683	73			150		11,906	431	,67,68,69,70,88	12,337	
- Parks & Reserves	-	7		28			35	10	4,25,45	45	
- Public Amenities	-				177		177	13	24,45	190	
									5,34,41,45,55,		
- Sporting and recreational facilities	765	507		246	535		2,053	77	58,59	2,130	
- Cemeteries	22	6					28	(18)	1,82	10	
- Saleyards	-				9		9			9	
									6,20,71,72,73, 74,75		
- Stormwater Management	1,817						1,817	(580)		1,237	
- Sewer	624				15		639	(534)	9,80,81	105	
									21,61,83,84,85,86		
- Waste	245	223			452		920	(160)	,87	760	
- Information Technology	232	10		13	40		295	19	31,50,51	314	
									7,8,40,43,76,77,7		
Water	1,991	194					2,185	(1,288)	8,79	897	
Other expenditure	200				(9)		191	61	3	252	
Total capital expenditure	20,053	3,029	-	287	844	-	24,213	(1,587)		22,626	-
Capital funding											
Rates & other untied funding	232	2,180		25	(85)		2,352	177		2,529	
Capital grants & contributions	8,899	769			461		10,129	(935)		9,194	
Reserves:											
- External restrictions/reserves	8,425	80		262	468		9,235	(889)		8,346	
- Internal restrictions/reserves	-						-	-		-	
New loans	-						-	-		-	
Receipts from sale of assets											
- Plant & equipment	285						285	60		345	
- Land & buildings	2,212						2,212	-		2,212	
Total capital funding	20,053	3,029	-	287	844	-	24,213	(1,587)		22,626	-
Net capital funding - surplus/(deficit)	-	-	-	-	-	-	-	-		-	-

Narromine Shire Council

**Quarterly Budget Review Statement
for the period 1 January 2024 to 31 March 2024**

**Capital expenditure budget review statement
Recommended changes to revised budget**

Budget variations being recommended include the following material items:

Note	Description	Comments	Total
	New		
1	Narromine - Cemeteries Irrigation System	Funded from Reserves	(5,869)
8	Narromine Northern Zone Water Pressure Booster System	Resources for Regions Fund - Round 9	(63,479)
13	Narromine - Nymagee Street Footpath and Footpath Pedestrian Accessibility	Stronger Country Communities Fund - Round 5	21,951
21	Trangie Waste Transfer Station Design	Funded from Reserves	(20,600)
23	Trangie - Subdivision and Development of Land Derribong Street	Funded from Reserves	(6,502)
24	Narromine - Animal Pound Upgrade	Funded from Reserves	3,424
31	NSW Planning Portal - API Software Integration	API Software Integration Grant	3,390
36	Aerodrome Hangar Development - Lot 3	Murray Darling Basin Economic Development Program Round 2	25,410
36	Aerodrome Hangar Development - Lot 19	Murray Darling Basin Economic Development Program Round 2	18,840
41	Narromine Cale Oval South End Development	Stronger Country Communities Fund - Round 3 and Reserves	6,463
43	Narromine Reticulation Boosting System	Resources for Regions - Round 8	67,363
44	Narromine Freight Exchange and Industrial Hub	Resources for Regions - Round 8	37,838
48	Narromine Depot Skillion Roof	Funded from Reserves	(15,000)
50	Civica eServices	Funded from Reserves	(20,000)
52	Industrial Estate Land Development - Purchase of Land	Funded from Reserves	150,841
53	Industrial Estate Land Development - Business Planning Freight Exchange	Restart NSW - RNSW2513	(350,000)
54	Aerodrome Hangar Development - Lot 3 Annex Fit Out	Murray Darling Basin Economic Development Program Round 2	21,034
54	Aerodrome Hangar Development - Lot 19 Annex Fit Out	Murray Darling Basin Economic Development Program Round 2	17,270
59	Cale Oval CCTV Installation	Section 7.12 Contributions	9,028
61	Return and Earn Facility	Funded from Reserves	(14,988)
62	Narromine Footpaths, Cycleways and Pedestrian Facility	FAGS	(87,926)
63	Trangie Footpaths, Cycleways and Pedestrian Facility	FAGS	(43,963)
64	Tomingley Footpaths, Cycleways and Pedestrian Facility	FAGS	(14,654)
65	Derribong Street - New Footpath Construction	FAGS	(289,425)
69	Footpaths - New and Upgrades - Narromine	FAGS	(90,564)
69	Footpaths - New and Upgrades - Trangie	FAGS	(45,282)
69	Footpaths - New and Upgrades - Tomingley	FAGS	(15,094)
71	Narromine Drainage Meringo Street	Funded from Reserves	(40,836)
72	Narromine Urban Stormwater Strategy	Funded from Reserves	(212,180)
72	Trangie Urban Stormwater Strategy	Funded from Reserves	(12,272)
73	Narromine Northern Catchment Stormwater Project	Funded from Reserves	(14,480)
74	Narromine Kerb and Gutter	Funded from Reserves	(75,000)
74	Trangie Kerb and Gutter	Funded from Reserves	(50,000)

Attachment No. 1

74	Narromine Kerb and Gutter - A'Beckett Street	Funded from Reserves	91,582
79	Narromine WTP - Concept and Detailed Design	State Government Grant and Reserves	(730,000)
79	Narromine WTP - Concept and Detailed Design Reservoir and Rising Mains	State Government Grant and Reserves	(300,000)
79	Narromine WTP - Concept and Detailed Design River Offtake for Raw water	State Government Grant and Reserves	(400,000)
83	Narromine Waste Depot Skip Bin Purchase	Funded from Reserves	(12,360)
84	Narromine Waste Depot Trash Screen Mobile Plant	Funded from Reserves	(19,519)
85	Narromine Waste Depot - Irrigation Waste Facilities	Funded from Reserves	(36,850)
86	Narromine Waste Depot 2 X Fire Fighting Tanks	Funded from Reserves	(32,862)
87	Narromine Waste Depot Security Upgrade - Extra Cameras	Funded from Reserves	(22,830)
Total - New Assets			(2,568,101)
Renew			
3	Timbrebongie House Village Works	Grant - Drought Stimulus	61,481
4	Narromine - Upgrade Public Facilities Dundas Park	Stronger Country Communities Fund - Round 5	(33,367)
5	Trangie - Tennis and Netball Courts Refurbishment	Stronger Country Communities Fund - Round 5	(827)
6	Narromine - Wetlands Extension	Restart NSW RNSW2205	(94,367)
7	Water Supply Capital Replacement Reticulation	Funded from Reserves	(5,618)
8	Tomingley - Water Supply Capital Replacement Reticulation	Resources for Regions Fund - Round 9 and Reserves	90,834
9	Trangie - Sewer Capital Upgrade Sewage Treatment Plants	Funded from Reserves	(23,390)
10	Gainsborough Road Upgrade	Roads to Recovery and FAGS	1,112,258
11	Storm and Flood Damage Jan 21 Event - AGRN948 Rural Roads	Storm and Flood Damage Jan 21 Event - AGRN948	444,637
12	Farrendale Road Upgrade	Fixing Local Roads Round 4	(2,003,860)
14	Newhaven Road Upgrade	Resources for Regions Fund - Round 8	(287,504)
15	Farrendale Road Upgrade	Resources for Regions Fund - Round 8	(239,444)
16	Pineview Road Upgrade	Resources for Regions Fund - Round 8	(298,098)
17	Belmont Road Upgrade	Resources for Regions Fund - Round 8	(272,778)
18	Backwater Road Upgrade	Resources for Regions Fund - Round 8	(185,514)
19	Tullamore Road Upgrade	Tullamore Road Repair Grant	(489,394)
20	Trangie - Urban Stormwater Strategy Capital Program	Funded from Reserves	(12,272)
22	Trangie - Truck Wash Upgrade	Restart NSW NSW2331 Grant and Reserves	533,799
25	Momo Road Upgrade	Storm and Flood Damage June 2022 Event - AGRN1025	210,000
25	Euromedah Road (Kookaburra Creeek Crossing) Upgrade	Storm and Flood Damage June 2022 Event - AGRN1025	50,000
25	Rotary Park Infrastructure Upgrade	Storm and Flood Damage June 2022 Event - AGRN1025	50,000
26	Tomingley West Road Upgrade	Regional Emergency Road Repair Fund	321,518
29	2023-24 FAGS Burroway Road Reseal (0 - 6.006)	2023-24 FAGS	230,000
29	2023-24 FAGS Burroway Road Reseal (40.58 - 44.298)	2023-24 FAGS	170,000
29	2023-24 FAGS Willydah Road Reseal (0 - 3.2)	2023-24 FAGS	110,000
29	2023-24 FAGS Willydah Road Reseal (4.7 - 7.9)	2023-24 FAGS	110,000
29	2023-24 FAGS Dappo Road Reseal (0 - 1.18)	2023-24 FAGS	70,000
29	2023-24 FAGS Maple Crescent Reseal (0 - 0.117)	2023-24 FAGS	7,000
29	2023-24 FAGS Cathundrill Street Reseal (0 - 6.05)	2023-24 FAGS	22,000
29	2023-24 FAGS Burroway Street Reseal (0 - 0.857)	2023-24 FAGS	25,000
29	2023-24 FAGS Tomingley Road Reseal (12.4 - 21.94)	2023-24 FAGS	530,000
29	Dandaloo Road Reseal (32.92 - 43.161)	2023-24 FAGS	250,000
29	Corry Road Reseal (0 - 1.6)	2023-24 FAGS	35,000
34	Gainsborough Road Upgrade	Local Roads and Community Infrastructure Program (LRCIP) - Phase 2	34,952

Attachment No. 1

34	Cale Oval Off Road Carpark and Landscaping	Local Roads and Community Infrastructure Program (LRCIP) - Phase 2	88,886
37	Narromine Aerodrome - Reseal of Apron Areas	Regional Airports Program Round 2 and Reserves	61,302
38	Tullamore Road Repair (20.3 to 27.0)	Regional and Local Roads Repair Program RLRR00129	988,226
38	Bulgandramine Road Repair (7.55 to 10.05)	Regional and Local Roads Repair Program RLRR00129	219,086
38	Enmore Road Pavement Rehabilitation and Widening (10.25 - 14.00)	Regional and Local Roads Repair Program RLRR00129	420,000
40	Tomingley Water Tank Upgrade	Alkane Environmental Monitoring Fund	4,800
45	Narromine Tennis Courts Upgrade	Stronger Country Communities Fund - Round 4	66,750
45	Rotary Park Toilets Upgrade	Stronger Country Communities Fund - Round 4	9,959
45	Eric Woods Park Upgrade	Stronger Country Communities Fund - Round 4	4,294
46	Gainsborough and Tullamore Road Intersection Upgrade - Turning and Slip Lanes	LRCIP Phase 4 and Block Grant	335,186
47	Council Chambers Rear Shed Flooring	Funded from Reserves	(20,000)
49	Mungery Hall Upgrade	Community Assets Program Funding 023	(101,982)
51	IT System Upgrade at Waste Facilities - Hardware and Software Upgrade (Mandalay System)	Funded from Reserves	35,924
55	Fowler Engine Restoraton	Funded from Reserves	(5,000)
56	Narromine Rotary Park - Playground Equipment Surface Replacement/Rehabilitation	Funded from Reserves	(7,416)
57	Noel Powell Oval - Tables and Chairs Replacement/Rehabilitation	Funded from Reserves	(3,090)
58	Narromine Pool Upgrade Works - Fencing, Benches, Seating and Entrance Landscaping	Funded from Reserves	(88,161)
60	Tullamore Road Repair - Oaks Bridge Road Realignment	Road Repair Grant	16,442
66	Rural Roads Gravel Resheet Program	FAGS	44,167
67	Urban Streets Reseal - Tomingley	FAGS	(17,040)
67	Gravel Resheet Program - Narromine	FAGS	(371,315)
67	Rural Culvert Replacement Program - Narromine	FAGS	(116,699)
68	Regional Roads Capital Upgrade	Regional Road Repair Grant	(800,000)
70	Annual Bridges Maintenance Program	FAGS	(100,000)
75	Trangie Lined and Unlined Open Channel Drain	FAGS	(150,000)
75	Tomingley Lined and Unlined Open Channel Drain	FAGS	(10,000)
76	Electronic Water Meter Reading Equipment Capital Rteplacement	Funded from Reserves	46,798
77	NB6 Solid Separation Unit - Bores Capital Program	Funded from Reserves	7,000
78	Water Quality Monitoring System	Funded from Reserves	(5,619)
80	Trangie Sewer Treatment Plant Capital Upgrade	Funded from Reserves	(271,164)
81	Trangie - Sewer New Switch Boards for 4 Stations	Funded from Reserves	(240,000)
82	Narromine Cemetery - Toilet Block Upgrade	Funded from Reserves	(11,746)
88	Narromine Truck Wash Road and Drainage Modifications	Funded from Reserves	(112,250)
89	Plant and Equipment - New and Replacement Plant and Vehicles 2023/24	Funded from Reserves	481,779
Total - Asset Renewals			921,163
Total Asset Expenditure			(1,646,938)

Attachment No. 1
Narromine Shire Council

Quarterly Budget Review Statement
for the period 1 January 2024 to 31 March 2024

Cash & investments budget review statement

Budget review for the quarter ended 31 March 2024

(\$000's)	Original budget 2023/24	Approved changes					Revised budget 2023/24	Variations for this Mar Qtr	Notes	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
Externally restricted											
Developers Contributions - Section 7.12 [S94]	376			(262)		114	152			266	
Developers Contributions - Section 7.11	19					19				19	
Grants	2,572		(2,520)		399	451	2,754			3,205	
Street Lighting (Unexpended loans)	5					5				5	
Domestic Waste Management	1,166		(86)		(467)	613	257			870	
Remediation Plan - Amortisation accumulated	541					541				541	
OROC Surplus Operating Funds	30					30				30	
NSRAC	126					126				126	
NSRAC - Bonds	2					2				2	
TSRAC	18					18				18	
TSRAC - Bonds	5					5				5	
Water Funds	1,015		(452)			563	1,384			1,947	
Water Funds - s64 Contributions	222					222				222	
Water Fund Capital Carryover	-					-				-	
Sewerage Funds	7,474		(385)		(15)	7,074	535			7,609	
Sewerage Funds - s64 Contributions	181					181				181	
Total externally restricted	13,752	-	(3,443)	(262)	(83)	9,964	5,082			15,046	-
Funds that must be spent for a specific purpose											
Internally restricted											
Executive Services											
Election Expenses	46					46				46	
Financial Management											
Employee Leave Entitlements	553					553				553	
Capital Works Carried Forward	1,011		(1,011)		125	125	274			399	
OHS Bonus	133					133				133	
FAGS Adv	3,912					3,912				3,912	
Environment											
Wetlands Development	4					4				4	
Youth Services											
Youth Education Activities (Mac 2100 Grant)	18					18				18	
Cultural Development											
Trangie Local History Group	1					1				1	

Attachment No. 1

Operational Support											
Quarries	575										
Stormwater - Levee Bank	2										
Aerodrome											
Aerodrome Development	2										
Mining											
Alkane - Community Contributions	335										
Alkane - Environmental Monitoring	210						(5)				
Alkane - Roads Contribution	166										
Parks, Playing Fields											
Street Tree Irrigation Program	-										
Total internally restricted	6,968	-	(1,011)	-	125	-	6,082	269		6,351	-
Funds that Council has earmarked for a specific purpose											
Total restricted	20,720			(262)	42		16,046	5,351		21,397	-
Total Cash & Investments	25,255			(372)	42		24,883			27,511	
Total Unrestricted Cash	4,535			(110)	42		8,837	2,188		6,114	

Narromine Shire Council

Quarterly Budget Review Statement

for the period 01/01/24 to 31/03/24

Contracts budget review statement

Budget review for the quarter ended 31 March 2024

Part A - Contracts listing - contracts entered into during the quarter

Contractor	Contract detail & purpose	Contract value	Start date	Duration of contract	Budgeted (Y/N)	Notes
Aqua West NARROMINE	Supply/Commissioning of Grundfos Pumping Equip	\$ 110,704	05/02/2024	1 Month	Y	
Boral Construction Materials	Supply Gravel	\$ 134,000	13/03/2024	1 Month	Y	
Boral Construction Materials	Supply Gravel	\$ 644,564	13/03/2024	1 Month	Y	
Chill-Rite Refrigeration & Air	Air Conditioner at Narromine Sporting Complex	\$ 135,145	27/03/2024	1 Month	Y	
Civica Pty Ltd - AP	Authority Software Renewal	\$ 92,288	24/01/2024	12 Months	Y	
Countrywide Asphalt P/L	Supply Bitumen	\$ 105,933	10/01/2024	1 Month	Y	
Humes	Supply Culverts - Tullamore Road	\$ 113,389	13/03/2024	1 Month	Y	
MDK Contracting	Construct Concrete Bunker	\$ 191,364	06/03/2024	1 Month	Y	
MDK Contracting	Kerb, Guttering and Footpath in Trangie	\$ 154,000	26/03/2024	1 Month	Y	

Consultancy & legal expenses budget review statement

Consultancy & legal expenses overview

Expense	YTD expenditure (actual dollars)	Budgeted (Y/N)
Consultancies	280,963	Y
Legal Fees	33,495	Y

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Comments

Expenditure included in the above YTD figure but not budgeted includes:

Details

Narromine Shire Council
Budget 2023-24
INCOME STATEMENT

	Original Budget \$	EOFY 2023 Adjustment \$	Adjusted Budget \$	Adjustment \$	QBR 1 \$	Adjustment \$	QBR 2 \$	Adjustment \$	QBR 3 \$
Income from Continuing Operations									
Revenue:									
Rates & Annual Charges	12,243,283	0	12,243,283	0	12,243,283	0	12,243,283	584,125	12,827,408
User Charges & Fees	880,176	0	880,176	0	880,176	0	880,176	0	880,176
Interest & Investment Revenue	882,289	0	882,289	0	882,289	0	882,289	0	882,289
Other Revenues	2,047,096	0	2,047,096	0	2,047,096	0	2,047,096	165,593	2,212,689
Grants & Contributions provided for Operating Purposes	7,393,083	0	7,393,083	0	7,393,083	0	7,393,083	(307,740)	7,085,343
Grants & Contributions provided for Capital Purposes	8,899,327	769,126	9,668,453	0	9,668,453	860,865	10,529,318	8,276,647	18,805,965
Other Income:									
Net gains from the disposal of assets	1,194,300	0	1,194,300	0	1,194,300	0	1,194,300	0	1,194,300
Total Income from Continuing Operations	33,539,554		34,308,680		34,308,680		35,169,545		43,888,170
Expenses from Continuing Operations									
Employee Benefits & On-Costs	9,075,061	0	9,075,061	0	9,075,061	0	9,075,061	0	9,075,061
Borrowing Costs	177,039	0	177,039	0	177,039	0	177,039	0	177,039
Materials & Contracts	6,056,549	0	6,056,549	84,850	6,141,399	40,437	6,181,836	1,407,520	7,589,356
Depreciation & Amortisation	7,751,629	0	7,751,629	0	7,751,629	0	7,751,629	1,455,747	9,207,376
Other Expenses	1,014,653	0	1,014,653	0	1,014,653	0	1,014,653	0	1,014,653
Total Expenses from Continuing Operations	24,074,931		24,074,931		24,159,781		24,200,218		27,063,485
Operating Result from Continuing Operations	9,464,623		10,233,749		10,148,899		10,969,327		16,824,685
Net Operating Result for the Year	9,464,623		10,233,749		10,148,899		10,969,327		16,824,685
Net Operating Result before Grants and Contributions provided for Capital Purposes	565,296		565,296		480,446		440,009		(1,981,280)

Narromine Shire Council
Budget 2023-24
BALANCE SHEET

	Original Budget	EOFY 2023 Adjustment	Adjusted Budget	Adjustment	QBR 1	Adjustment	QBR 2	Adjustment	QBR 3
	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS									
Current Assets									
Cash & Cash Equivalents	19,947,538	(415,026)	19,532,512	(371,545)	19,160,967	(23,683)	19,137,284	8,373,918	27,511,202
Receivables	1,357,575	0	1,357,575	0	1,357,575	0	1,357,575	584,125	1,941,700
Inventories	5,618,315	0	5,618,315	0	5,618,315	0	5,618,315	0	5,618,315
Other	97,240	0	97,240	0	97,240	0	97,240	0	97,240
Total Current Assets	27,020,668		26,605,642		26,234,097		26,210,414		35,168,457
Non-Current Assets									
Infrastructure, Property, Plant & Equipment	398,637,494	3,028,717	401,666,211	286,695	401,952,906	844,111	402,797,017	(3,102,685)	399,694,332
Total Non-Current Assets	398,637,494		401,666,211		401,952,906		402,797,017		399,694,332
TOTAL ASSETS	425,658,162		428,271,853		428,187,003		429,007,431		434,862,789
LIABILITIES									
Current Liabilities									
Payables	1,102,994	0	1,102,994	0	1,102,994	0	1,102,994	0	1,102,994
Borrowings	1,105,010	0	1,105,010	0	1,105,010	0	1,105,010	0	1,105,010
Provisions	1,788,693	0	1,788,693	0	1,788,693	0	1,788,693	0	1,788,693
Total Current Liabilities	3,996,697		3,996,697		3,996,697		3,996,697		3,996,697
Non-Current Liabilities									
Borrowings	2,532,414	0	2,532,414	0	2,532,414	0	2,532,414	0	2,532,414
Employee benefit provisions	55,999	0	55,999	0	55,999	0	55,999	0	55,999
Provisions	1,543,557	0	1,543,557	0	1,543,557	0	1,543,557	0	1,543,557
Total Non-Current Liabilities	4,131,970		4,131,970		4,131,970		4,131,970		4,131,970
TOTAL LIABILITIES	8,128,667		8,128,667		8,128,667		8,128,667		8,128,667
Net Assets	417,529,495		420,143,186		420,058,336		420,878,764		426,734,122
EQUITY									
Accumulated Surplus	183,321,095	2,613,691	185,934,786	(84,850)	185,849,936	820,428	186,670,364	5,855,358	192,525,722
Revaluation Reserves	234,208,400	0	234,208,400	0	234,208,400	0	234,208,400	0	234,208,400
Council Equity Interest	417,529,495		420,143,186		420,058,336		420,878,764		426,734,122
Total Equity	417,529,495		420,143,186		420,058,336		420,878,764		426,734,122

Attachment No. 1

Narromine Shire Council
Budget 2023-24
CASH FLOW STATEMENT

	Original Budget \$	EOFY 2023 Adjustment \$	Adjusted Budget \$	Adjustment \$	QBR 1 \$	Adjustment \$	QBR 2 \$	Adjustment \$	QBR 3 \$
Cash Flows from Operating Activities									
Receipts:									
Rates & Annual Charges	11,631,118	0	11,631,118	0	11,631,118	0	11,631,118	0	11,631,118
User Charges & Fees	836,167	0	836,167	0	836,167	0	836,167	0	836,167
Interest & Investment Revenue Received	882,289	0	882,289	0	882,289	0	882,289	0	882,289
Grants & Contributions	16,292,410	769,126	17,061,536	0	17,061,536	860,865	17,922,401	7,968,907	25,891,308
Other	1,944,741	0	1,944,741	0	1,944,741	0	1,944,741	165,593	2,110,334
Payments:									
Employee Benefits & On-Costs	(8,893,559)	0	(8,893,559)	0	(8,893,559)	0	(8,893,559)	0	(8,893,559)
Materials & Contracts	(9,236,418)	0	(9,236,418)	(84,850)	(9,321,268)	(40,437)	(9,361,705)	(1,407,520)	(10,769,225)
Borrowing Costs	(177,039)	0	(177,039)	0	(177,039)	0	(177,039)	0	(177,039)
Other	(994,359)	0	(994,359)	0	(994,359)	0	(994,359)	0	(994,359)
Net Cash provided (or used in) Operating Activities	12,285,350		13,054,476		12,969,626		13,790,054		20,517,034
Cash Flows from Investing Activities									
Receipts:									
Sale of Real Estate Assets	2,212,000	0	2,212,000	0	2,212,000	0	2,212,000	0	2,212,000
Sale of Infrastructure, Property, Plant & Equipment	285,000	0	285,000	0	285,000	0	285,000	60,000	345,000
Payments:									
Purchase of Infrastructure, Property, Plant & Equipment	(20,052,897)	(1,196,899)	(21,249,796)	(286,695)	(21,536,491)	(844,111)	(22,380,602)	1,586,938	(20,793,664)
Purchase of Real Estate Assets	0	(1,831,818)	(1,831,818)	0	(1,831,818)	0	(1,831,818)	0	(1,831,818)
Net Cash provided (or used in) Investing Activities	(17,555,897)		(20,584,614)		(20,871,309)		(21,715,420)		(20,068,482)
Cash Flows from Financing Activities									
Receipts:									
Proceeds from Borrowings & Advances	0	0	0	0	0	0	0	0	0
Payments:									
Repayment of Borrowings & Advances	(1,404,915)	0	(1,404,915)	0	(1,404,915)	0	(1,404,915)	0	(1,404,915)
Net Cash Flow provided (used in) Financing Activities	(1,404,915)		(1,404,915)		(1,404,915)		(1,404,915)		(1,404,915)
Net Increase/(Decrease) in Cash & Cash Equivalents	(6,675,462)	0	(8,935,053)		(9,306,598)		(9,330,281)		(956,363)
plus: Cash, Cash Equivalents & Investments - beginning of year	26,623,000	1,844,565	28,467,565	0	28,467,565	0	28,467,565	0	28,467,565
Cash & Cash Equivalents - end of the year	19,947,538		19,532,512		19,160,967		19,137,284		27,511,202
Representing:									
- External Restrictions	10,309,343	0	10,309,343	(262,000)	10,047,343	(82,956)	9,964,387	5,081,607	15,045,994
- Internal Restrictions	5,957,255	0	5,957,255		5,957,255		5,957,255	393,610	6,350,865
- Unrestricted	3,680,940	(415,026)	3,265,914	(109,545)	3,156,369	59,273	3,215,642	2,898,701	6,114,343
	19,947,538		19,532,512		19,160,967		19,137,284		27,511,202

Narromine Shire Council
Budget 2023-24
EQUITY STATEMENT

	Original Budget \$	EOFY 2023 Adjustment \$	Adjusted Budget \$	Adjustment \$	QBR 1 \$	Adjustment \$	QBR 2 \$	Adjustment \$	QBR 3 \$
Opening Balance	402,352,472	0	402,352,472	0	402,352,472	0	402,352,472	0	402,352,472
a. Current Year Income & Expenses Recognised direct to Equity									
- Transfers to/(from) Asset Revaluation Reserve	5,712,400	0	5,712,400	0	5,712,400	0	5,712,400	0	5,712,400
- Transfers to/(from) Other Reserves	0	0	0	0	0	0	0	0	0
- Other Income/Expenses recognised	0	0	0	0	0	0	0	0	0
- Other Adjustments	0	0	0	0	0	0	0	0	0
Net Income Recognised Directly in Equity	5,712,400		5,712,400		5,712,400		5,712,400		5,712,400
b. Net Operating Result for the Year	9,464,623	2,613,691	12,078,314	(84,850)	11,993,464	820,428	12,813,892	5,855,358	18,669,250
Total Recognised Income & Expenses (c&d)	15,177,023		17,790,714		17,705,864		18,526,292		24,381,650
c. Distributions to/(Contributions from) Minority Interests	0	0	0	0	0	0	0	0	0
d. Transfers between Equity	0	0	0	0	0	0	0	0	0
Equity - Balance at end of the reporting period	417,529,495		420,143,186		420,058,336		420,878,764		426,734,122